

NOTICE OF MOTION**GREENGROUP****HIGH PAY COMMISSION**

“This council recognises that the pay gap between high earners and those on low incomes is unfair, unsustainable and damaging to social cohesion.

It also recognises that inflated bonus payments and other rewards in the City of London and elsewhere in the private sector fuelled the risk-taking that brought down the world economy and triggered the recession.

Furthermore, it believes the unfair and unjustifiable gap between high and low earners is not restricted to the private sector and that pay differentials in local government and other public services are unacceptable and should also be addressed.

It therefore:

- (1) Calls on the Cabinet to sign up to the national High Pay Commission campaign*
- (2) Calls on the council’s Chief Executive to write to Alistair Darling, Chancellor of the Exchequer, and Lord Mandelson, Secretary of State for Business, Enterprise and Regulatory Reform, urging them to:
 - Take decisive action on excessive pay by establishing a High Pay Commission, set up on the lines of the Low Pay Commission, to deliver a fairer, more stable and sustainable economy for the future.
 - Instruct the High Pay Commission to launch a wide-ranging review of pay and consider proposals to restrict excessive remuneration, such as maximum wage ratios and bonus taxation, to provide a fair society and a sustainable economy.
 - Take the moral lead by setting reasonable pay structures in our public bodies and for public procurement contracts.
- (3) Calls on the city’s three MPs to urge the Government to establish a High Pay Commission

Proposed by: Cllr Bill Randall

Seconded by: Cllr Jason Kitcat

Supported by: Cllrs Ben Duncan, Ian Davey, Rachel Fryer, Amy Kennedy, Sven Rufus, Paul Steedman, Keith Taylor, Vicky Wakefield-Jarrett, Alex Phillips, Pete West and Georgia Wrighton.

*Politicians, academics, writers, journalists, economists, bloggers, campaigners and trade unionists have all offered their backing for a High Pay Commission to come up with sensible measures to tackle excessive pay and to deliver a fairer, stable and sustainable economy for the future. The campaign is organised by Compass, a political pressure group that campaigns with progressive politicians of all parties.